WASHINGTON. D.C. –House Committee on Oversight and Government Reform Ranking Member Darrell Issa (R-CA) today released the following statement about his decision to vote against H.R. 2454, legislation that would create a national energy tax:

“By establishing a tax on the use of energy, this bill will send American jobs to China and raise the price of gasoline and electricity for American families,” said Rep. Issa. “President Obama has explained correctly that cap-and-trade will cause electricity rates to ‘skyrocket’ and that increased costs to businesses will be passed on to consumers. This recession is an especially terrible time to raise the cost of energy when there are affordable solutions such as increasing the use of nuclear power to lower greenhouse gas emissions.”

Click here to watch President Obama explain how cap-and-trade will cause energy prices to skyrocket and costs will be passed on to consumers